

regulations and in such quantity as the said by-laws shall determine, and in all cases of delay in the payment of assessments upon the capital stock in said company, the President and Directors shall have power by resolution or by-laws to fix the rate of interest to be paid, where said assessments are not paid within a certain time, to be prescribed by said by-laws; *Provided*, Such rate per cent. shall not exceed two per cent per month, and the interest so determined shall be taken and held to be a part of said assessment or assessments, and may be collected in like manner; *Provided, however*, That the owner or owners, holder or holders of any of said stock, upon which assessments shall not have been paid, may pay the same at any time before the day of sale, by paying in addition thereto all costs and expenses which shall have accrued by reason of the delay in the payment thereof.

SEC. 2. This Act shall take effect and be in force from and after its passage.

GEORGE BRADLEY,
Speaker of the House of Representatives.
WILLIAM HOLCOMBE,
President of the Senate.

APPROVED—July the twenty-second one thousand eight hundred and fifty-eight.

HENRY H. SIBLEY.

SECRETARY'S OFFICE, Minnesota, }
July 22, 1858. }

I hereby certify the foregoing to be a true copy of the original on file in this office.

FRANCIS BAASEN, Secretary of State.

CHAPTER XCL

An Act to Legalize certain acts of the President of the Town of Bancroft.

- SECTION 1. Acts of President of Town Council Legalized.
2. Act takes effect on passage.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That the notice of the entry of the town of Bancroft, at the United States Land Office, at Chatfield, for

the relief and benefit of the rightful claimants thereof, which has been given by the President of said town, be and hereby is declared to be legal and sufficient.

Entry of town
site legalized

SEC. 2. This Act shall take effect from and after its passage.

GEORGE BRADLEY,
Speaker of the House of Representatives.

WILLIAM HOLCOMBE,
President of the Senate.

APPROVED—August eleventh, one thousand eight hundred and fifty-eight.

HENRY H. SIBLEY.

SECRETARY'S OFFICE, Minnesota, }
August 11, 1858. }

I hereby certify the foregoing to be a true copy of the original on file in this office.

FRANCIS BAASEN, Secretary of State.

CHAPTER XCII.

An Act to legalize the election of Town Council and the Board of Education of the Town of Minneapolis, held in and for said Town on the 7th day of June, A. D. 1858.

SECTION 1. Legalizes a certain election for Town Council and Board of Education.

2. Act takes effect on passage.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The election held on the seventh day of June, one thousand eight-hundred and fifty-eight, in the town of Minneapolis, in the county of Hennepin, for the purpose of choosing the officers composing the Town Council of the said town, and also the officers composing the Board of Education of the town of Minneapolis, is hereby declared to be in all respects legal and valid, and the several persons declared elected at such election to the respective offices in said town, shall respectively, if qualified, or as soon as qualified, be deemed and regarded as duly chosen to such offices, with the like power and effect, and for the same period as though they had been legally elected.

Election of
town council
and board of
education
pledged